
PISA 2016 TREASURY REPORT

March 2016

PISA 2015 Income and Expenses

2015 Income

• Membership dues (2015)	40,000.00	
• Membership dues (2016 advance pay)	2,000.00	
• Interest income	123.26	
• PayPal fees overpay	37.67	
• Gartner survey fees collected	96,780.00	
		138,940.93

2015 Expenses

• 2015 March PISA meeting expenses	32,485.46	
• Deposit for 2016 meeting	4,000.00	
• Gartner survey fees	88,000.00	
• Gartner expenses	824.24	
• Wire transfer & bank fees	18.00	

Net Income

125,327.70

13,613.23

PISA 2016 Cash Position

• Asset (Cash) Carryover from 2014		70,695.40
• Net Income 2015		13,613.23
• Net Asset as of December 31, 2015		84,308.63
• 2016 Projection		
– Membership Dues	42,000.00	
– Interest Income	125.00	
– Meetings (Annual)	(31,000.00)	
(Estimate 35,000 less 4,000 paid in 2015)		
• Projected 2016 Net Income		<u>11,125.00</u>
• Estimated Cash Position as of 12/31/2016		<u>95,433.63</u>

PISA TREASURY REPORT

2015 Fiscal Year – January to December 2015

- IRS Form 990-N not yet submitted (due May 15)
 - Cash Balance as of December 31, 2014 \$70,695
 - Cash Balance as of December 31, 2015 \$84,309

- Form 990 document will be posted in PISA collaboration site when filed*

*Reference 2014 collaboration portal recommendation slide 5

Appendix

Status of Agreed 2014 Actions and 2015 Proposed Actions/*Actions* - 2016 Proposal Not Yet Established

2014 Action	2015 Status	2015 Proposal/2016 Status
Increase annual meeting spend by 25%	Annual meeting costs increased 40%	Maintain quality of venue, meals – <i>discontinue coverage of extracurricular activities and reallocate funds to aid in covering costs of annual benchmark/ Members decided against 2016 benchmark survey</i>
Cover costs of regional meetings - not to exceed \$500	Meeting costs exceeded \$500	Increase amount to \$1,000/ <i>No regional meetings expensed in 2015 or 2016</i>
Establish one-time funding for PISA collaboration site	TBD	Establish site as official repository for all PISA communications / documents moving forward/ <i>PISA basic Box site was established</i>
Propose PISA Record Retention / Destruction Policy	Policy drafted to align with establishment of PISA collaboration site	Treasurer to review principles with PISA executive committee followed by legal review and electronic committee vote/ <i>Status?</i>
		Important Note: Projected cash balance for December 2016 is borderline maximum (95,434) – must remain under \$100,000

PISA Financial Considerations

- Cash reserve to be maintained at \$40,000
- Maximum EOY cash balance not to exceed \$100K
- Annual gross receipts not to exceed \$100K
- Receipts to be provided to Treasurer and authorized by at least one executive committee member
- Gift or recognition of services not to exceed \$75
- Grants to individuals / organizations not to exceed \$5K