
PISA 2024 TREASURY REPORT

May 2024

PISA 2023 Income and Expenses

2023 Income

• Membership dues	18,000	
• Interest income	11	
		18,011

2023 Expenses

• 2023 May PISA Meeting	(22,066)	
• Payment to World Events Forum	(24,000)	
• Stripe fees for collection	(300)	
		<u>(46,367)</u>
Net Income/(Expense)		(28,355)

PISA 2024 Cash Position

• Asset (Cash) Carryover from 2022	126,363
• Net Expense 2023	(28,355)
• Net Assets as of December 31, 2023	98,008
• <u>2024 Projection</u>	
– 2024 Membership Dues	39,000
– Past Due Membership Dues	15,000
– Payment to World Events Forum	(24,000)
– 2024 Meeting Expenses	(37,344)
• Projected 2024 Net Income/(Expense)	<u>(7,344)</u>
• Estimated Cash Position as of 12/31/2024	90,664

PISA 2023 Tax Filing

- Annual gross receipts of <\$50,000 allows filing Form 990-N e-Postcard
 - Gross Receipts for Fiscal 2023 \$18,000
 - Projected gross receipts for Fiscal 2024 \$54,000

Note: IRS regulations allow for tax exempt organizations with annual gross receipts “normally \$50,000 or less” to file the e-Postcard. So going higher than \$50,000 in 2024 would not necessarily change PISA’s 2023 tax filing requirement. However, we may need to investigate what it would mean for tax filing requirements if we expect to run over \$50,000 on a more regular basis (\$44,000 for 2022, \$32,000 for 2021)
- Form 990-N document is due to be filed with the IRS on May 15. The document will be posted in the PISA collaboration site after filing. So far, the filing date for this form has not been extended to accommodate the COVID situation.