## PISA 2025 TREASURY REPORT

April 2025

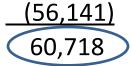
## **PISA 2024 Income and Expenses**

<u>2024 Income</u>				
Membership dues	27,000			
Interest income	13			
		27,013		
2024 Expenses				
<ul> <li>2024 May PISA Meeting</li> </ul>	0			
<ul> <li>Payment to World Events Forum</li> </ul>	(710)			
<ul> <li>Stripe fees for collection</li> </ul>	(660)			
<ul> <li>Fraudulent Transactions</li> </ul>	(6,792)			
		(8,162)		
Net Income/(Expense)		18,851		

## PISA 2025 Cash Position

•	Asset (Cash) Carryover from 2023 Net Income 2024 Net Assets as of December 31, 2024		98,008 18,851 116,859
•	<ul> <li><u>2025 Projection</u></li> <li>2025 Membership Dues</li> <li>Past Due Membership Dues (1)</li> <li>Payment to World Events Forum</li> <li>Service Fees to Pharma Logistics Ltd</li> <li>2025 Meeting Expenses</li> </ul>	51,000 0 (48,000) (29,000) (30,141)	
•	Projected 2025 Net Income/(Expense)		(56,141)

• Estimated Cash Position as of 12/31/2025



Notes:

(1) Write-off of unpaid 2023 & 2024 membership dues ~ 30,000

## PISA 2024 Tax Filing

- Annual gross receipts of <\$50,000 allows filing Form 990-N e-Postcard
  - Gross Receipts for Fiscal 2024 \$27,000
  - Projected gross receipts for Fiscal 2025 \$51,000

*Note:* IRS regulations allow for tax exempt organizations with annual gross receipts "normally \$50,000 or less" to file the e-Postcard. So going higher than \$50,000 in 2025 would not necessarily change PISA's 2025 tax filing requirement. However, we may need to investigate what it would mean for tax filing requirements if we expect to run over \$50,000 on a more regular basis (\$18,000 for 2023, \$44,000 for 2022)

• Form 990-N document is due to be filed with the IRS on May 15.